

## THE TOWN OF MANNING, ALBERTA

## **BY-LAW 866 - 19**

## PURPOSE OF BORROWING MONEY IN THE FORM OF A CREDIT CARD

A BYLAW OF THE TOWN OF MANNING, IN THE PROVINCE OF ALBERTA

**WHEREAS** 

it is deemed expedient and proper pursuant to the provisions of the Municipal Government Act Chapter M-26.1 and all amendments thereto, that the Council shall issue a bylaw to authorize borrowing of money in the form of a credit card.

**NOW THEREFORE**, the Council of the Town of Manning, in the Province of Alberta, in Council duly assembled, enacts as follows:

- 1. The credit card limit shall be no greater than \$10,000
- 2. Full payment shall be made through for all charges and cost due on each statement and/or invoice on or before the due date indicated
- 3. The Chief Administrative Officer, Finance Administrator and the Accounts Payable Clerk shall have authority to utilize the credit cards for purchases deemed necessary to the Town of Manning
- 4. The Town of Manning shall abide by the rules and agreement of the credit card company

**EFFECTIVE DATE:** This Bylaw shall come into force and effect when it receives third and final reading and is duly signed.

READ A FIRST TIME this 27th day of May, 2019.

READ A SECOND TIME this 27th day of May, 2019.

Moved and passed unanimously that the "Purpose of Borrowing Money in the Form of a Credit Card By-law", be presented for third and final reading.

READ A THIRD AND FINAL TIME this 27th day of May, 2019.

Greg Rycroft,

Mayor

John Brodrick,

Chief Administrative Officer