



TOWN OF MANNING, ALBERTA

BY-LAW 877-20

MILL RATE 2020

A By-law to authorize the taxation rates to be levied against assessable property within the Town of Manning for the 2020 taxation year

WHEREAS, Council for the Town of Manning (hereafter named the Town) has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 27th, 2020; and

WHEREAS, the estimated municipal operating and capital expenditures and net transfers set out in the Town's 2020 annual budget stands at \$ 4,519,639; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$ 3,035,913; and a balance of \$1,483,726 is to be raised by general municipal taxation; and

WHEREAS, the Council is authorized under the provision of Section 359(1) of the *Municipal Government Act*, that if in any year, the property tax imposed to pay the requisitions results in too much or too little revenue being raised for that purpose, the Council must accordingly reduce or increase the amount of revenue to be raised for that purpose in the next year; and

WHEREAS, the requisitions are:

Alberta School Foundation	
Residential/Farmland	\$ 222,137
Non-residential	\$ 118,473
Over Levy	<u>\$ 17,033</u>
Total School	\$ 323,577
North Peace Housing Foundation	\$ 54,281
Over Levy	<u>\$ 5,216</u>
Total North Peace Housing	\$ 49,065
Designated Industrial Property Tax	<u>\$ 156</u>
Total Requisitions	\$ 395,047

WHEREAS, the Council of the Town is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the Council has the authority under section 297(1) (b) of the *Municipal Government Act* to divide class 2 into a sub-class of vacant non-residential; and improved non-residential and

WHEREAS, the assessed value of all taxable property in the Town as shown on the assessment roll is:

Assessment Type	Assessment
Residential/Farmland	\$ 82,467,870
Non-Residential, Machinery & Equipment	\$ 25,343,580
Vacant Non-Residential	\$ 1,896,500
D.I.P. & Linear Properties	<u>\$ 2,046,500</u>
Total	\$111,754,450

NOW THEREFORE PURSUANT to the provisions of the Municipal Government Act, Chapter M-26, the Council of the Town, in the Province of Alberta, in regular session duly assembled, enacts as follows:

SECTION 1 – AUTHORITY

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$1,040,110	\$ 82,467,870	12.6123
Non-Residential	\$ 399,182	\$ 25,343,580	15.7508
Vacant Non-Residential	\$ 29,871	\$ 1,896,500	15.7508
D.I.P. & Linear Properties	<u>\$ 32,234</u>	<u>\$ 2,046,500</u>	15.7508
Total	\$1,501,397	\$111,754,450	

<u>School Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 213,605	\$ 82,399,710	02.5923
Non-Residential	\$ 94,814	\$ 24,662,940	03.8444
Vacant Non-Residential	\$ 7,290	\$ 1,896,500	03.8444
D.I.P. & Linear Properties	<u>\$ 7,868</u>	<u>\$ 2,046,500</u>	03.8444
Total	\$ 323,577	\$111,005,650	

<u>Housing Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 36,421	\$ 82,399,710	00.4420
Non-Residential	\$ 10,901	\$ 24,662,940	00.4420
Vacant Non-Residential	\$ 838	\$ 1,896,500	00.4420
D.I.P. & Linear Properties	<u>\$ 905</u>	<u>\$ 2,046,500</u>	00.4420
Total	\$ 49,065	\$111,005,650	

<u>Designated Industrial Properties</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
	\$ 156	\$ 2,046,500	00.0760

GRAND TOTAL **\$1,874,195**

SECTION 2 - SEVERABILITY

If any provision of this by-law is declared invalid because of any word, phrase, clause, sentence, paragraph or section of this by-law or any documents which form part of this by-law or an application thereof to any person or circumstance is declared invalid, the remaining provisions shall not be affected thereby, but shall remain in force.

SECTION 3 – SHORT TITLE

This By-law may be cited as the "Mill Rate 2020"

SECTION 4 – REPEAL

This By-law hereby repeals By-law #867-19

SECTION 5 – EFFECTIVE DATE

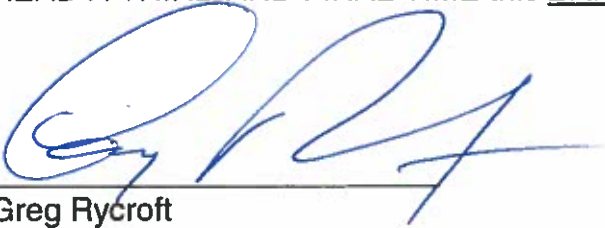
This By-law shall come into effect the date upon third and final reading.

READ A FIRST TIME this 27th, day of May, 2020

READ A SECOND TIME this 27th, day of May, 2020

Moved and passed unanimously that the "Mill Rate 2020 By-law", be presented for third and final reading.

READ A THIRD AND FINAL TIME this 27th, day of May, 2020



Greg Rycroft
Mayor



April Doll
Chief Administrative Officer