



TOWN OF MANNING, ALBERTA

BY-LAW 834-16

MILL RATE 2016

A By-law to authorize the taxation rates to be levied against assessable property within the Town of Manning for the 2016 taxation year

WHEREAS, Council for the Town of Manning (hereafter named the Town) has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 11, 2016; and

WHEREAS, the estimated municipal operating and capital expenditures and net transfers set out in the Town's 2016 annual budget stands at \$ 6,187,937; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$ 4,636,825; and a balance of \$1,551,112 is to be raised by general municipal taxation; and

WHEREAS, the Council is authorized under the provision of Section 359(1) of the *Municipal Government Act*, that if in any year the property tax imposed to pay the requisitions results in too much or too little revenue being raised for that purpose, the Council must accordingly reduce or increase the amount of revenue to be raised for that purpose in the next year; and

WHEREAS, the requisitions are:

Alberta School Foundation	
Residential/Farmland	\$ 221,238.87
Non-residential	\$ 113,001.01
Under Levy	<u>\$ 34,969.92</u>
Total School	\$ 369,209.80
North Peace Housing Foundation	\$ 44,543.51
Under Levy	<u>\$ 1,198.92</u>
	\$ 45,742.43
Total Requisitions	<u>\$ 414,952.23</u>

WHEREAS, the Council of the Town is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the Council has the authority under section 297(2) (b) of the *Municipal Government Act* to divide class 2 into a sub-class of vacant non-residential; and improved non-residential and

WHEREAS, the assessed value of all taxable property in the Town as shown on the assessment roll is:

Assessment Type	Assessment
Residential/Farmland	\$ 89,820,080
Non-Residential, Machinery & Equipment	\$ 36,016,590
Vacant Non-Residential	<u>\$ 1,572,460</u>

Total **\$127,409,130**

NOW THEREFORE PURSUANT to the provisions of the Municipal Government Act, Chapter M-26, the Council of the Town, in the Province of Alberta, in regular session duly assembled, enacts as follows:

SECTION 1 – AUTHORITY

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 918,186	89,820,080	10.2225
Improved Non-Residential	\$ 468,432	36,016,590	13.0060
Vacant Non-Residential	\$ 20,451	1,572,460	13.0060
Total	<u>\$1,407,069</u>	<u>127,409,130</u>	

<u>School Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 221,239	\$ 89,746,040	02.8569
Non-Residential	\$ 108,167	\$ 35,125,160	03.0739
Vacant Non-Residential	\$ 4,834	\$ 1,572,460	03.0739
Under Levy	\$ 34,970		
Total	<u>\$ 369,210</u>	<u>\$126,443,660</u>	

<u>Housing Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/	\$ 31,595	\$ 89,746,040	00.3615
Non-Residential	\$ 12,395	\$ 35,209,280	00.3615
Vacant Non-Residential	\$ 554	\$ 1,572,460	00.3615
Under Levy	\$ 1,198		
Total	<u>\$ 45,742</u>	<u>\$126,527,780</u>	

GRAND TOTAL **\$1,822,021**

SECTION 2 - SEVERABILITY

If any provision of this by-law is declared invalid because of any word, phrase, clause, sentence, paragraph or section of this by-law or any documents which form part of this by-law or an application thereof to any person or circumstance is declared invalid, the remaining provisions shall not be affected thereby, but shall remain in force.

SECTION 3 – SHORT TITLE

This By-law may be cited as the “Mill Rate 2016”

SECTION 4 – REPEAL

This By-law hereby repeals By-law #826-2015

SECTION 5 – EFFECTIVE DATE

This By-law shall come into effect the date upon third and final reading.

READ A FIRST TIME this 11, day of May, 2016

READ A SECOND TIME this 11, day of May, 2016

Moved and passed unanimously that the “Mill Rate 2016 By-law”, be presented for third and final reading.

READ A THIRD AND FINAL TIME this 11, day of May, 2016



Sunni-Jeanne Walker
Mayor



Chris Melnyk
Acting Chief Administrative Officer