

PRESENT: Mayor Walker, Deputy Mayor Kerr, Councillors Vicky Smith, Eric Schmidt, Taryl Pierson, Frazer Stone, Cyril Gorman

ADMINISTRATION: Dennis Egyedy, Chief Administrative Officer; Chris Melnyk, Recorder.

CALL TO ORDER Mayor Walker called the meeting to order at 7:23 pm,

**ADOPTION OF
THE AGENDA**

MOTION 15-12154 Councillor Smith Moved:
"To accept the agenda for the budget meeting as presented."

Carried

NEW BUSINESS

**OPERATING AND
CAPITAL BUDGET**

CAO Egyedy reviewed the operating budget with administration's recommendations to reallocate funds where necessary. He pointed out to council that there should be a net budget surplus of \$301,834.00 if there are no unexpected expenses. Secondly, he recommended that the town apply for a Line of Credit with our bank as we are waiting for grant funding from the province in excess of \$1,355,632.00

Egyedy continued with a list of capital projects completed, pending, additional, and deferred. The actual costs of construction cannot be determined until tenders are received; however, the river crossing project and tanker truck purchase must move forward.

Deputy Mayor suggested deferring the demolition of the Old Water Treatment Plant to 2016. Egyedy recommended with proceeding with tenders on the project and if bids are too high council may defer the project to 2016. Councillor Smith suggested going ahead and tendering the demolition of the Old Water Treatment Plant.

MOTION 15-12155 Councillor Gorman Moved:
"To approve the revised Operating Budget with Revenue of \$4,559,818 and Expenditures of \$4,148,542 as presented, and
Furthermore, to authorize the setup of a Line of Credit with Vision Credit Union in the amount of \$1,000,000, and
Furthermore, to approve the revised capital project list and cost estimates for 2015 and 2016 as presented"

Councillor Smith did not vote.

Carried

**2015 MILL RATE
BYLAW**

CAO Egyedy presented Council with a list of options for no mill rate increase, a 2% increase, and a 4 % increase. Council discussed the rate increase in relation to assessments being increased and a higher mill rate.

MOTION 15-12156 Councillor Pierson Moved:
"To approve an increase in the Mill Rate for the 2015 Property Taxes by 2% or 0.2 mills for Residential and by 4% or 0.4 mills for Non-residential as follows:
Residential Mill Rate – 10.2225
Non-residential Mill Rate – 13.0060"


Mayor Walker requested a recorded vote.

In Favour: Councillors, Kerr, Stone, Schmidt, Gorman, Smith, Pierson
Opposed: Mayor Walker

Carried

ADJOURNMENT

Mayor Walker adjourned the meeting at 8:30 pm.


Sunny Jeanne Walker, Mayor


Dennis Egyedy, Chief Administrative Officer