



TOWN OF MANNING, ALBERTA

BY-LAW 826-15

MILL RATE 2015

A By-law to authorize the taxation rates to be levied against assessable property within the Town of Manning for the 2015 taxation year

WHEREAS, Council for the Town of Manning (hereafter named the Town) has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 13, 2015; and

WHEREAS, the estimated municipal operating and capital expenditures and net transfers set out in the Town's 2015 annual budget stands at **\$5,582,499**; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at **\$4,241,832**; and a balance of **\$1,340,667** is to be raised by general municipal taxation; and

WHEREAS, the Council is authorized under the provision of Section 359(1) of the *Municipal Government Act*, that if in any year the property tax imposed to pay the requisitions results in too much or too little revenue being raised for that purpose, the Council must accordingly reduce or increase the amount of revenue to be raised for that purpose in the next year; and

WHEREAS, the requisitions are:

Alberta School Foundation	
Residential/Farmland	\$ 241,753.22
Non-residential	<u>\$ 67,959.95</u>
Total School	\$ 309,713.17
North Peace Housing Foundation	<u>\$ 38,534.13</u>
Total Requisitions	<u>\$ 348,247.30</u>

WHEREAS, the Council of the Town is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Town as shown on the assessment roll is:

Assessment Type	Assessment
Residential/Farmland	\$ 93,436,900
Non-Residential, Machinery & Equipment	<u>\$ 36,062,930</u>
Total	<u>\$ 129,499,830</u>

NOW THEREFORE PURSUANT to the provisions of the Municipal Government Act, Chapter M-26, the Council of the Town, in the Province of Alberta, in regular session duly assembled, enacts as follows:

SECTION 1 – AUTHORITY

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 931,836	\$ 91,155,370	10.2225
Non-Residential	<u>469,034</u>	<u>36,062,930</u>	13.0060
Total	<u>\$1,400,870</u>	<u>\$127,218,300</u>	
<u>School Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 241,753	\$ 91,155,370	02.6521
Non-Residential	<u>67,960</u>	<u>35,979,430</u>	01.8888
Total	<u>\$ 309,713</u>	<u>\$127,134,800</u>	
<u>Housing Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/ Non-Residential	<u>\$ 38,534</u>	<u>\$127,218,300</u>	0.30291
 GRAND TOTAL	 <u>\$1,749,117</u>		

SECTION 2 - SEVERABILITY

If any provision of this by-law is declared invalid because of any word, phrase, clause, sentence, paragraph or section of this by-law or any documents which form part of this by-law or an application thereof to any person or circumstance is declared invalid, the remaining provisions shall not be affected thereby, but shall remain in force.

SECTION 3 – SHORT TITLE

This By-law may be cited as the “Mill Rate 2015”

SECTION 4 – REPEAL

This By-law hereby repeals By-law #809-2014

SECTION 5 – EFFECTIVE DATE

This By-law shall come into effect the date upon third and final reading.

READ A FIRST TIME this 27, day of May, 2015

READ A SECOND TIME this 27, day of May, 2015

Moved and passed unanimously that the “Mill Rate 2015 By-law”, be presented for third and final reading.

READ A THIRD AND FINAL TIME this 27, day of May, 2015



 Sunni-Jeanne Walker
 Mayor



 Dennis Egyedy
 Chief Administrative Officer