



TOWN OF MANNING, ALBERTA

BY-LAW 857-18

MILL RATE 2018

A By-law to authorize the taxation rates to be levied against assessable property within the Town of Manning for the 2018 taxation year

WHEREAS, Council for the Town of Manning (hereafter named the Town) has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 23, 2018; and

WHEREAS, the estimated municipal operating and capital expenditures and net transfers set out in the Town's 2018 annual budget stands at \$ 5,379,122; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$ 3,956,600; and a balance of \$1,422,522 is to be raised by general municipal taxation; and

WHEREAS, the Council is authorized under the provision of Section 359(1) of the *Municipal Government Act*, that if in any year, the property tax imposed to pay the requisitions results in too much or too little revenue being raised for that purpose, the Council must accordingly reduce or increase the amount of revenue to be raised for that purpose in the next year; and

WHEREAS, the requisitions are:

Alberta School Foundation	
Residential/Farmland	\$ 230,394
Non-residential	\$ 132,629
Under Levy	\$ 44
Total School	\$ 363,067
North Peace Housing Foundation	\$ 51,866
Under Levy	\$ 1
	\$ 51,867
Total Requisitions	\$ 414,889

WHEREAS, the Council of the Town is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the Council has the authority under section 297(1) (b) of the *Municipal Government Act* to divide class 2 into a sub-class of vacant non-residential; and improved non-residential and

WHEREAS, the assessed value of all taxable property in the Town as shown on the assessment roll is:

Assessment Type	Assessment
Residential/Farmland	\$ 82,947,380
Non-Residential, Machinery & Equipment	\$ 31,790,900
Vacant Non-Residential	\$ 1,649,600
Total	<u>\$116,387,880</u>

NOW THEREFORE PURSUANT to the provisions of the Municipal Government Act, Chapter M-26, the Council of the Town, in the Province of Alberta, in regular session duly assembled, enacts as follows:

SECTION 1 – AUTHORITY

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 947,466	\$ 82,947,380	11.4225
Improved Non-Residential	\$ 451,622	\$ 31,790,900	14.2060
Vacant Non-Residential	\$ 23,434	\$ 1,649,600	14.2060
Total	<u>\$1,422,522</u>	<u>\$116,387,880</u>	

<u>School Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 230,191	\$ 82,877,120	02.7775
Non-Residential	\$ 126,159	\$ 30,982,130	04.0720
Vacant Non-Residential	\$ 6,717	\$ 1,649,600	04.0720
Total	<u>\$ 363,067</u>	<u>\$115,508,850</u>	

<u>Housing Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/	\$ 37,187	\$ 82,877,120	00.4487
Non-Residential	\$ 13,940	\$ 31,067,460	00.4487
Vacant Non-Residential	\$ 740	\$ 1,649,600	00.4487
Total	<u>\$ 51,867</u>	<u>\$117,324,900</u>	

GRAND TOTAL **\$1,837,456**

SECTION 2 - SEVERABILITY

If any provision of this by-law is declared invalid because of any word, phrase, clause, sentence, paragraph or section of this by-law or any documents which form part of this by-law or an application thereof to any person or circumstance is declared invalid, the remaining provisions shall not be affected thereby, but shall remain in force.

SECTION 3 – SHORT TITLE

This By-law may be cited as the “Mill Rate 2018”

SECTION 4 – REPEAL

This By-law hereby repeals By-law #844-2017

SECTION 5 – EFFECTIVE DATE

This By-law shall come into effect the date upon third and final reading.

READ A FIRST TIME this 23rd, day of May, 2018

READ A SECOND TIME this 23rd, day of May, 2018

Moved and passed unanimously that the "Mill Rate 2018 By-law", be presented for third and final reading.

READ A THIRD AND FINAL TIME this 23rd, day of May, 2018



Greg Rycroft
Mayor



Bob Cardwell
Chief Administrative Officer