



TOWN OF MANNING, ALBERTA

BY-LAW 914- 2024

MILL RATE 2024

A By-law to authorize the taxation rates to be levied against assessable property within the Town of Manning for the 2024 taxation year

WHEREAS, Council for the Town of Manning (hereafter named the Town) has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 8th, 2024; and

WHEREAS, the estimated municipal operating and capital expenditures and net transfers set out in the Town's 2024 annual budget stands at \$ 5,034,496; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$ 4,036,947; and a balance of \$ 997,549 is to be raised by general municipal taxation; and

WHEREAS, the Council is authorized under the provision of Section 359(1) of the *Municipal Government Act*, that if in any year, the property tax imposed to pay the requisitions results in too much or too little revenue being raised for that purpose, the Council must accordingly reduce or increase the amount of revenue to be raised for that purpose in the next year; and

WHEREAS, the requisitions are:

Alberta School Foundation	
Residential/Farmland	\$ 227,713
Non-residential	\$ 104,782
Under Levy	<u>\$ 4,637</u>
Total School	\$ 337,132
North Peace Housing Foundation	\$ 65,615
Over Levy	<u>\$ 753</u>
Total North Peace Housing	\$ 64,862
Designated Industrial Property Tax	<u>\$ 188</u>
Total Requisitions	\$ 402,182

WHEREAS, the Council of the Town is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the Council has the authority under section 297(1) (b) of the *Municipal Government Act* to divide class 2 into a sub-class of vacant non-residential; and improved non-residential and

WHEREAS, the assessed value of all taxable property in the Town as shown on the assessment roll is:

Assessment Type	Assessment
Residential/Farmland	\$ 87,168,830
Non-Residential, Machinery & Equipment	\$ 25,373,160
Vacant Non-Residential	\$ 1,571,600
D.I.P. & Linear Properties	\$ 2,480,370
Total	\$116,593,960

NOW THEREFORE PURSUANT to the provisions of the Municipal Government Act, Chapter M-26, the Council of the Town, in the Province of Alberta, in regular session duly assembled, enacts as follows:

SECTION 1 – AUTHORITY

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$1,099,399	\$ 87,168,830	12.6123
Non-Residential	\$ 399,648	\$ 25,373,160	15.7508
Vacant Non-Residential	\$ 24,754	\$ 1,571,600	15.7508
D.I.P. & Linear Properties	\$ 39,068	\$ 2,480,370	15.7508
Total	\$1,562,869	\$116,593,960	

<u>School Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 227,713	\$ 87,089,380	02.61470
Non-Residential	\$ 94,016	\$ 24,731,910	03.80140
Vacant Non-Residential	\$ 5,974	\$ 1,571,600	03.80140
D.I.P. & Linear Properties	\$ 9,429	\$ 2,480,370	03.80140
Total	\$ 337,132	\$115,873,260	

<u>Housing Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 48,749	\$ 87,089,380	0.559760
Non-Residential	\$ 13,844	\$ 24,731,910	0.559760
Vacant Non-Residential	\$ 880	\$ 1,571,600	0.559760
D.I.P. & Linear Properties	\$ 1,389	\$ 2,480,370	0.559760
Total	\$ 64,862	\$115,873,260	

<u>Designated Industrial Properties</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
	\$ 188	2,480,370	00.0765

GRAND TOTAL	\$1,965,040		
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SECTION 2 – SEVERABILITY

If any provision of this by-law is declared invalid because of any word, phrase, clause, sentence, paragraph or section of this by-law or any documents which form part of this by-law or an application thereof to any person or circumstance is declared invalid, the remaining provisions shall not be affected thereby, but shall remain in force.

SECTION 3 – SHORT TITLE

This By-law may be cited as the "Mill Rate 2024."

SECTION 4 – EFFECTIVE DATE

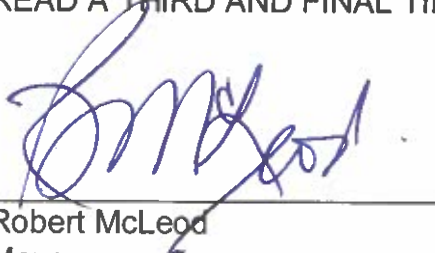
This By-law shall come into effect the date upon third and final reading.

READ A FIRST TIME this 8th, day of May 2024

READ A SECOND TIME this 8th, day of May 2024

Moved and passed unanimously that the "Mill Rate 2024 By-law", be presented for third and final reading.

READ A THIRD AND FINAL TIME this 8th, day of May 2024



Robert McLeod
Mayor



April Doll
Chief Administrative Officer